

28 October 2014

MS. JANET A. ENCARNACION
Head, Disclosure Department
Philippine Stock Exchange,
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

RE: Calata Signs a Strategic Joint Venture with Topigs Norsvin International

Dear Ms. Encarnacion,

We are pleased to formally advise the Philippine Stock Exchange (the “Exchange”), that Calata Corporation (the “Company”) has signed a strategic joint venture agreement with Topigs Norsvin International through its wholly-owned subsidiary Topigs Philippines, Inc. (“Topigs Norsvin”).

As provided in the joint venture, Calata will acquire from Topigs Norsvin a nucleus unit with a 1100-head breeding herd composed of Great Grand Parent (“GGP”) and Grand Parent (“GP”) breeding stock. Topigs Norsvin shall likewise supply genetic and scientific support, knowledge and technical expertise related to the breeding and production activities of the joint venture and will support the Company with technical information necessary for marketing and distribution of the pigs in the Philippines.

This will enable the Company to operate said nucleus unit within its wholly-owned nucleus farm to produce and distribute world class Topigs Norsvin breeding and slaughter pigs all over the Philippines.

Topigs Norsvin is one of the biggest swine genetics suppliers in the world. To date, it has a production of more than 1.55 million crossbred gilts and over 8 million doses of semen per year. Furthermore, more than 90 million slaughter pigs are produced with Topigs and Norsvin genetics annually.

Topigs Norsvin is renowned for its innovative approach to implementing new technologies and a continuous focus on cost-efficient pig production. With its unique and state of the art breeding program, the combination of high-throughput phenotyping, large-scale computer tomography of boars, global nucleus breeding, massive gathering of production data and genomic selection will accelerate genetic progress leading to innovative products and solutions that benefit the whole chain of pork production.

With this cooperation, the country will have safe and high-quality pork produced efficiently and with the lowest cost price. The Company projects a minimum additional yearly revenue of Two Hundred Million Pesos (Php200,000,000.00) with an annual margin of 35% from this strategic joint venture.

The agreements were signed and witnessed by Mr. Martin Bijil (CEO, Topigs Norsvin International), Mr. Glen Illing (Regional Director for Asia Pacific and Africa, Topigs Norsvin International), Mr. Ramon Jimenez (General Manager, Topigs Philippines, Inc.), Mr. Joseph H. Calata (Chairman and CEO, Calata Corporation), Benison Paul B. De Torres (CFO, Calata Corporation) and Atty. Jose Marie E. Fabella (Corporate Secretary, Calata Corporation).

Very truly yours,



Atty. Jose Marie E. Fabella
Corporate Secretary / Corporate Information Officer /
Compliance Officer