

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 16, 2017
2. SEC Identification Number
A199911666
3. BIR Tax Identification No.
005-712-797-000
4. Exact name of issuer as specified in its charter
Calata Corporation
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
McArthur Highway, Banga 1st, Plaridel, Bulacan
Postal Code
3004
8. Issuer's telephone number, including area code
(044) 795 0136
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	403,006,240

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Calata Corporation CAL

PSE Disclosure Form 4-32 - Reply to Exchange's Query

Subject of the Disclosure

PSE Correspondence dated January 13, 2017

Description of the Disclosure

Response to PSE Correspondence dated January 13, 2017

Information Requested

Please see attached.

Filed on behalf by:

Name	Joseph Calata
Designation	President/CEO

1. Description of the proposed transaction including the timetable for implementation, and related regulatory requirements;

Pursuant to the approval of the Board of Directors in its meeting held on January 11, 2017, Calata Corporation entered into Subscription Agreement with Jaka Securities Corporation wherein Jaka will subscribed 42,334,439 common shares. The Subscription Shares will be issued at subscription price of Php2.40 per share. The Subscription and Investment Agreements were executed and signed on January 11, 2017. Disclosures on this subscription were subsequently filed in PSE and SEC using SEC Form 17C and SEC Form 10.1 on January 12, 2017. The shares will be applied for listing in the Exchange as soon as possible.

2. Rationale for the transaction including the benefits which are expected to be accrued to the Company as a result of the transaction;

This transaction pertains to investment of cash in exchange for shares which shall be used by the company as additional capital which will be part of the working capital requirements of the company.

3. Terms of any agreements for payment;

The subscription price has already been fully paid in cash.

4. The basis upon which the consideration or the issue value was determined;

The Subscription Price was determined based on the closing price on January 10, 2017. The price was negotiated and fixed at Php2.40 per share or a total of Php101,602,654.00. The shares are issued at a discount. The subscription price is at 7% discount to the Closing Price of Php2.58 on January 10, 2017.

5. Application of proceeds;

Working Capital Requirements

6. Timetable and manner of issuance;

Common Shares shall be issued in exchange for the cash paid. Shares shall be issued on or before the end of February 2017 after all taxes have been paid in connection with the issuance.

7. Identity and/or corporate background of Jaka;

JAKA Securities Corporation (JSC) is a dynamic team of financial experts providing investment consultancy and management for various equity investments. Officially operated and traded in the Philippine Stock Exchange (PSE) in October 1996. Since then it has serviced stock brokering needs of retail and institutional clients. JSC was incorporated on September 11, 1995 in the Philippines. JSC is engaged in the business of buying, selling and otherwise dealing in or with and to acquire in any manner subscribe for, purchase and invest in for cash or on margin, receive, hold, own, assign, transfer, or

otherwise dispose of, create a security interest in, pledge or otherwise deal in or with, as broker, agent or principal and on commission otherwise, opinions and all other manner of contracts respecting the purchase, sale or other disposition of shares, shares of stocks, bonds, notes, mortgages, debentures, and other securities or any interest therein, obligations, contracts, and evidences of indebtedness (except bill of exchange) of any corporation, association, firm, individual, or government or subdivision thereof. JSC has an authorized capital stock of 120,000,000 common shares in which 95,000,000 shares were subscribed and paid up. The following are the Directors and Officers of JSC:

Christina C. Ponce Enrile	-Chairman
Juan Ponce Enrile Sr.	-Director
Katrina C. Ponce Enrile	-President and CEO
Kara Pe Rhounimi	-Treasurer
Juan Rodrigo Ponce Enrile	-Director
Ariel Salvador H. Magno	-Independent Director
Rowel S. Barba	-Independent Director
Roy Anthony S. Oreta	-Chief of Staff
Cathleen Elizabeth L. Cotay	-Assistant Chief of Staff
Jaka Investments Corporation	-Shareholder

8. The interest which directors of the parties to the transaction have in the proposed transaction;

None.

9. Statement as to the steps to be taken, if any, to safeguard the interests of any independent shareholders;

The transaction does not require stockholders' approval.

10. Any conditions precedent to closing of the transaction;

None.

11. Effect(s) on the ownership structure;

Principal Shareholders	Before		After	
	Number of Shares	%	Number of Shares	%
Joseph H. Calata	240,446,378	59.66	240,446,378	54
Jaka Securities Corporation	0	0	42,334,439	9.5

12. Effect(s) on the capital structure:

	Before	After
Issued Shares		
Common Shares	403,291,240	445,625,679

Preferred Shares	0	0
Outstanding Shares		
Common Shares	403,006,240	445,340,679
Preferred Shares	0	0
Treasury Shares		
Common Shares	285,000	285,000
Preferred Shares	0	0
Listed Shares		
Common Shares	403,291,240	403,291,240
Preferred Shares	0	0

13. Effect(s) on foreign ownership level and public float, if any; and

The transaction has no effect on the foreign ownership level. On the other hand, Public float will decrease to 31% from 33% as of December 31, 2016 after the issuance of subscribed shares to Jaka based on the shares held by Directors and Officers.

14. Any other relevant information.

None

Subscription Shares will be taken from the 442,108,760 common shares unissued of the corporation.